

**Fareham Borough Council**

**Executive 7 July 2014**

**Item 10 (1) Welborne Infrastructure Funding Strategy**

Following publication of the above item and supporting appendices, the site promoters have highlighted some concerns they have with the content of the *Infrastructure Funding Strategy* (IFS) prepared by GVA (which forms Appendix A to the Report).

The main (but not only) concern centres on how the *Infrastructure Funding Strategy* presents the impact of public grant funding. The issue is whether public funding leads to significant increases in land value, rather than funding infrastructure that would not otherwise be funded by the private sector.

In addition there are a number of detailed comments requiring points of clarification from GVA.

It should be noted that the GVA report represents their opinion on a range of issues which has helped to inform the Council's Infrastructure Funding Position Statement update – it does not however, set policy. Therefore while it is acknowledged that the advice in the IFS may differ from the site promoters' view on certain issues, GVA's view is clearly set out in the report.

The Council recognises that infrastructure funding requires a coordinated approach by all parties. Having received the GVA report, Council Officers have invited comments from the primary agencies as well as the site promoters, which will be collated and submitted with the GVA report to the Planning Inspector undertaking the Welborne Plan Examination

With this in mind, it is sensible to ensure that the Council's *Infrastructure Position Statement Update* (which forms Appendix B to this item) is finalised, having taken into account the comments made by the site promoters where appropriate. To that end, an additional recommendation (c) to the Executive report is proposed as follows:

**Additional Recommendation (c)**

(c) that the Director of Finance and Resources, after consultation with the Executive Member for Policy and Resources and the Director of Planning and Development, be authorised to make any appropriate amendments to *Infrastructure Funding Strategy Position Statement Update*, prior to publication, provided that these do not change the overall direction, shape or emphasis of the document, and do not raise any significant new issues.